RESOLUTION NO. 2023- 04

A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF AN IOWA REINVESTMENT DISTRICT FOR THE NEWTON LEGACY DISTRICT

WHEREAS, Jasper County has become the applicant for the Newton Legacy Reinvestment District Application with the Iowa Economic Development Authority at the request of the City of Newton; and

WHEREAS, the Iowa Reinvestment Districts assists communities with transformative projects, and Jasper County in partnership with Des Moines Area Community College and with the City of Newton has identified a transformative project consisting of a hotel, event space, market rate apartments and infrastructure located in Downtown Newton; and

WHEREAS, Newton's Reinvestment District projects will be completed by Christensen Development, Des Moines Area Community College, and the City of Newton; and

WHEREAS, the location of the proposed reinvestment district in Newton lies within the North Central Urban Renewal Area and the First Avenue East Urban Renewal Area; and

NOW, THEREFORE, be it resolved by the Jasper County Supervisors of Jasper County, Iowa, that the establishment of an Iowa Reinvestment District for the Newton Legacy District is hereby approved and the Chair of the Supervisors is authorized to sign the Iowa Reinvestment District application for submittal to Iowa Economic Development Authority.

PASSED this _____ day of January 2023

APPROVED this 17th day of January 2023

Brandon J. Talsma, Chair

ATTEST