

Resolution 20-24

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,295,353.92

Newton, Iowa, April 14, 2020

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million two hundred ninety five thousand three hundred fifty three dollars and 92/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund




xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1432

	_____	Supervisor
	_____	Attest
	_____	Auditor/Designee

This transfer is required in order to receive State Road Use Funds.

2nd payment FY2020

	A	B	C	D	E	F	G	H	I	
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General					
2	Year ended June 30, 2020				Basic and Rural Services Basic Funds to Secondary Roads Fund					
3					Period 1-9					
4										
5							Tax Rate	Total Fund Tax		
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)						Per \$1000	Levy Per \$1000	Total	
7	General Basic Fund Share of:									
8					Current tax & State Tax Credits (except Military)	6,367,106.77	0.16875	4.52062	237,677.41	
9					Utility & Excise Tax	110,326.65	0.16875	4.52062	4,118.38	
10					Military tax credit	2,639.71	0.16875	3.50000	127.27	
11					Mobile Home tax collections	4,497.21	0.16875	3.50000	216.83	
12					Delinquent tax collections	2,208.68	0.16875	3.50000	106.49	
13					Maximum amount authorized	6,486,779.02			242,246.38	
14					Actual Transfers				(118,213.15)	
15					Under (Over) maximum authorized transfers				124,033.23	
16					Percentage of Actual to Maximum				0.49	
17										
18	Rural Services Basic Fund Share of:									
19					Current tax & State Tax Credits (except Military)	2,757,907.10	3.00375	3.38000	2,450,906.35	
20					Utility & Excise Tax	52,786.38	3.00375	3.38000	46,910.38	
21					Military tax credit	765.84	3.00375	3.95000	582.38	
22					Mobile Home tax collections	2,874.07	3.00375	3.95000	2,185.57	
23					Delinquent tax collections	1,151.17	3.00375	3.95000	875.40	
24					Maximum amount authorized	2,815,484.56			2,501,460.07	
25					Actual Transfers				(1,206,106.15)	
26					Under (Over) maximum authorized transfers				1,295,353.92	
27					Percentage of Actual to Maximum				0.48	
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30						Assessed Value of Taxable Property	Tax Rate Per \$1000		Total	
31					General Basic Fund (All taxable property in the County)	1,623,847,170.00	0.16875		274,024.21	
32					Rural Service Fund (Not located within City limits)	937,065,167.00	3.00375		2,814,709.50	
33					Total revenue potential				3,088,733.71	
34					Minimum Allowable Transfer (75% of total revenue potential)				2,316,550.28	
35										
36					Total Actual Transfer from General Basic & Rural Services Funds				2,743,706.45	
37					Local Option Sales Tax (Secondary Roads Fund)				-	
38					Other Funds Provided for Secondary Road Purposes				-	
39					Total				2,743,706.45	
40					Under (Over) minimum requirement				(427,156.18)	
41					Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)				0.89	
42										
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet									
44										
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per									
46	Code of Iowa Section 321.429.									
47										
48	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum									
49										
50	Selection Method: NA									
51										
52	Tick Marks:									
53										
54	Findings:									
55										
56	Conclusion:									
57										
58										
59										
60	Last updated 01/08/2014									

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