

Resolution 18-34

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$113,521.61

Newton, Iowa, April 24, 2018

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One hundred thirteen thousand five hundred twenty one dollars and 61/100***

From: 0001 - General Basic
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

Teresa Howard

Auditor/Designee

Dennis Faust

Supervisor

Doug Bishop

Attest

NO. 1396

This transfer is required in order to receive State Road Use Funds.

Resolution 18-34 Cont.

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,113,371.86

Newton, Iowa, April 24, 2018

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million one hundred thirteen thousand three hundred seventy one dollars and 86/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

	<u>Teresa Anusood</u>	Auditor/Designee
	<u>Deanna Faust</u>	Supervisor
	<u>Doug Bishop</u>	Attest

NO. 1397

This transfer is required in order to receive State Road Use Funds.

	A	B	C	D	E	F	G	H	I
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General				
2	Year ended June 30, 2018				Basic and Rural Services Basic Funds to Secondary Roads Fund				
3	Period 1-9								
4									
5					Collections	Tax Rate	Total Fund Tax		
					Per \$1000	Per \$1000	Levy Per \$1000	Total	
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)								
7	General Basic Fund Share of:								
8	Current tax & State Tax Credits (except Military)				5,645,491.74	0.16875	4.39566	216,731.21	
9	Utility & Excise Tax				102,677.37	0.16875	4.39566	3,941.80	
10	Military tax credit				2,788.83	0.16875	3.50000	134.46	
11	Mobile Home tax collections				4,505.71	0.16875	3.50000	217.24	
12	Delinquent tax collections				555.46	0.16875	3.50000	26.78	
13	Maximum amount authorized				5,756,019.11			221,051.50	
14	Actual Transfers							(107,529.89)	
15	Under (Over) maximum authorized transfers							113,521.61	
16	Percentage of Actual to Maximum							0.49	
17									
18	Rural Services Basic Fund Share of:								
19	Current tax & State Tax Credits (except Military)				2,359,808.23	3.00375	3.38000	2,097,122.48	
20	Utility & Excise Tax				50,816.74	3.00375	3.38000	45,159.99	
21	Military tax credit				805.15	3.00375	3.95000	612.27	
22	Mobile Home tax collections				2,870.73	3.00375	3.95000	2,183.03	
23	Delinquent tax collections				28.93	3.00375	3.95000	22.00	
24	Maximum amount authorized				2,414,329.78			2,145,099.77	
25	Actual Transfers							(1,031,727.91)	
26	Under (Over) maximum authorized transfers							1,113,371.86	
27	Percentage of Actual to Maximum							0.48	
28									
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)								
30					Assessed Value of Taxable Property	Tax Rate Per \$1000	Total		
31	General Basic Fund (All taxable property in the County)				1,473,034,251.00	0.16875	248,574.53		
32	Rural Service Fund (Not located within City limits)				799,591,656.00	3.00375	2,401,773.44		
33	Total revenue potential						2,650,347.97		
34	Minimum Allowable Transfer (75% of total revenue potential)						1,987,760.97		
35									
36	Total Actual Transfer from General Basic & Rural Services Funds						1,139,257.80		
37	Local Option Sales Tax (Secondary Roads Fund)						-		
38	Other Funds Provided for Secondary Road Purposes						-		
39	Total						1,139,257.80		
40	Under (Over) minimum requirement						848,503.17		
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)						0.43		
42									
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet								
44									
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per Code of Iowa Section 321.429.								
46									
47	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum								
48									
49	Selection Method: NA								
50									
51	Tick Marks:								
52									
53	Findings:								
54									
55	Conclusion:								
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60	Last updated 01/08/2014								