

Resolution 19-28

STATE OF IOWA
Jasper County

TRANSFER ORDER

\$109,629.80

Newton, Iowa, April 16, 2019

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One hundred nine thousand six hundred twenty nine dollars and 80/100***

From: 0001 - General Basic
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

Denny Carpenter, Chairman

Supervisor

Dennis Forester

Attest

Teresa Anwood

Auditor/Designee

NO. 1415

This transfer is required in order to receive State Road Use Funds.

2nd payment FY2019

Book 21

4/16/19

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	A	B	C	D	E	F	G	H	I
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General				
2	Year ended June 30, 2019				Basic and Rural Services Basic Funds to Secondary Roads Fund				
3	Period 1-3								
4									
5					Collections	Tax Rate	Total Fund Tax	Total	
6					Per \$1000	Levy Per \$1000			
7	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)								
8	General Basic Fund Share of:								
9	Current tax & State Tax Credits (except Military)				5,543,212.07	0.16875	4.42902	211,201.81	
10	Utility & Excise Tax				104,358.84	0.16875	4.42902	3,976.17	
11	Military tax credit				2,713.70	0.16875	3.50000	130.84	
12	Mobile Home tax collections				4,409.03	0.16875	3.50000	212.58	
13	Delinquent tax collections				575.60	0.16875	3.50000	27.75	
14	Maximum amount authorized				5,655,269.24			215,549.15	
15	Actual Transfers							(105,919.35)	
16	Under (Over) maximum authorized transfers							109,629.80	
17	Percentage of Actual to Maximum							0.49	
18	Rural Services Basic Fund Share of:								
19	Current tax & State Tax Credits (except Military)				2,347,251.23	3.00375	3.38000	2,085,963.28	
20	Utility & Excise Tax				51,392.84	3.00375	3.38000	45,671.97	
21	Military tax credit				793.51	3.00375	3.95000	603.42	
22	Mobile Home tax collections				2,784.95	3.00375	3.95000	2,117.80	
23	Delinquent tax collections				461.16	3.00375	3.95000	350.69	
24	Maximum amount authorized				2,402,683.69			2,134,707.15	
25	Actual Transfers							(1,067,421.22)	
26	Under (Over) maximum authorized transfers							1,067,285.93	
27	Percentage of Actual to Maximum							0.50	
28									
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)								
30					Assessed Value of Taxable Property	Tax Rate Per \$1000	Total		
31	General Basic Fund (All taxable property in the County)				1,511,291,833.00	0.16875	255,030.50		
32	Rural Service Fund (Not located within City limits)				840,738,820.00	3.00375	2,525,369.23		
33	Total revenue potential						2,780,399.73		
34	Minimum Allowable Transfer (75% of total revenue potential)						2,085,299.80		
35									
36	Total Actual Transfer from General Basic & Rural Services Funds						2,350,256.30		
37	Local Option Sales Tax (Secondary Roads Fund)						-		
38	Other Funds Provided for Secondary Road Purposes						-		
39	Total						2,350,256.30		
40	Under (Over) minimum requirement						(264,956.50)		
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)						0.85		
42									
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet								
44	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per Code of Iowa Section 321.429.								
45									
46	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum								
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48	Selection Method: NA								
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50	Tick Marks:								
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52	Findings:								
53									
54	Conclusion:								
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60	Last updated 01/08/2014								