

Resolution 25-07

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,972,370.05

Newton, Iowa, January 7, 2025

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million nine hundred seventy-two thousand three hundred seventy dollars and 05/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund




xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1538

	_____ Supervisor
	_____ Attest
	_____ Auditor/Designee

This transfer is required in order to receive State Road Use Funds.

1st payment for FY2025

	A	B	C	D	E	F	G	H	I	J
1	Jasper County					Computation of Maximum/Minimum Allowable Transfer from General				
2	Year ended June 30, 2025					Basic and Rural Services Basic Funds to Secondary Roads Fund				
3					Period 1-3					
4										
5							Tax Rate	Total Fund Tax		
6						Collections	Per \$1000	Levy Per \$1000	Total	
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)									
7	General Basic Fund Share of:									
8					Current tax & State Tax Credits (except Military)	4,307,326.76	0.16875	4.07874	178,207.34	
9					Utility & Excise Tax	45,793.86	0.16875	4.07874	1,894.63	
10					Military tax credit	-	0.16875	3.50000	-	
11					Mobile Home tax collections	2,793.34	0.16875	3.50000	134.68	
12					Delinquent tax collections	(63.75)	0.16875	3.50000	(3.07)	
13					Maximum amount authorized	4,355,850.21			180,233.57	
14					Actual Transfers				-	
15					Under (Over) maximum authorized transfers				180,233.57	
16					Percentage of Actual to Maximum				-	
17										
18	Rural Services Basic Fund Share of:									
19					Current tax & State Tax Credits (except Military)	1,948,693.83	3.00375	3.01082	1,944,117.91	
20					Utility & Excise Tax	27,011.21	3.00375	3.01082	26,947.78	
21					Military tax credit	-	3.00375	3.95000	-	
22					Mobile Home tax collections	1,715.26	3.00375	3.95000	1,304.36	
23					Delinquent tax collections	-	3.00375	3.95000	-	
24					Maximum amount authorized	1,977,420.30			1,972,370.05	
25					Actual Transfers				-	
26					Under (Over) maximum authorized transfers				1,972,370.05	
27					Percentage of Actual to Maximum				-	
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30						Assessed Value of Taxable Property	Tax Rate Per \$1000		Total	
31					General Basic Fund (All taxable property in the County)	2,149,737,069.00	0.16875		362,768.13	
32					Rural Service Fund (Not located within City limits)	1,248,303,345.00	3.00375		3,749,591.17	
33					Total revenue potential				4,112,359.30	
34	Minimum Allowable Transfer (75% of total revenue potential)									
35									3,084,269.48	
36					Total Actual Transfer from General Basic & Rural Services Funds				2,152,603.63	
37					Local Option Sales Tax (Secondary Roads Fund)				-	
38					Other Funds Provided for Secondary Road Purposes				-	
39					Total				2,152,603.63	
40					Under (Over) minimum requirement				931,665.85	
41					Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)				0.52	
42										